

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 23, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127957C9	
High Rate ¹	0.140%	
Allotted at High Price	3.83%	
Investment Rate ²	99.929222	
	0.142%	
Median Rate ³	0.125%	
Low Rate ⁴	0.110%	
Issue Date	July 26, 2012	
Maturity Date	January 24, 2013	
	Tendered	Accepted
Competitive	\$138,072,434,000	\$25,390,412,000
Noncompetitive	\$711,352,300	\$711,352,300
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$139,683,786,300	\$27,001,764,300⁶
SOMA	\$0	\$0
Total	\$139,683,786,300	\$27,001,764,300
	Tendered	Accepted
Primary Dealer ⁷	\$114,450,000,000	\$12,004,720,000
Direct Bidder ⁸	\$7,143,000,000	\$1,676,617,500
Indirect Bidder ⁹	\$16,479,434,000	\$11,709,074,500
Total Competitive	\$138,072,434,000	\$25,390,412,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,683,786,300/\$27,001,764,300 = 5.17

⁶Awards to combined Treasury Direct systems = \$503,199,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.